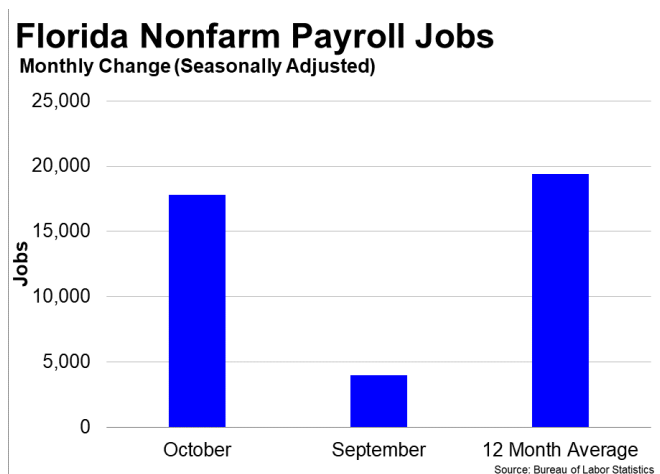
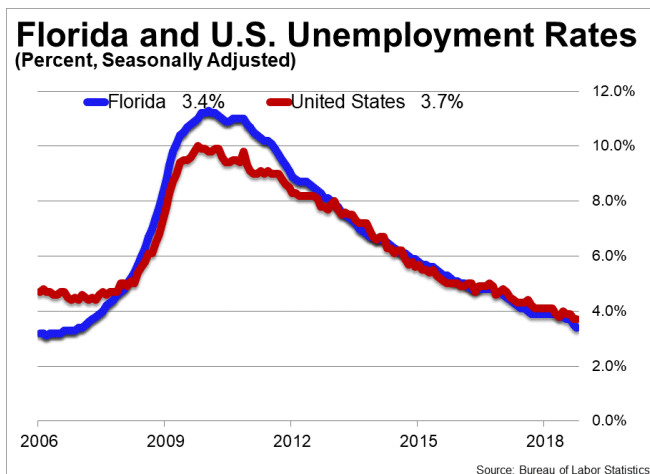


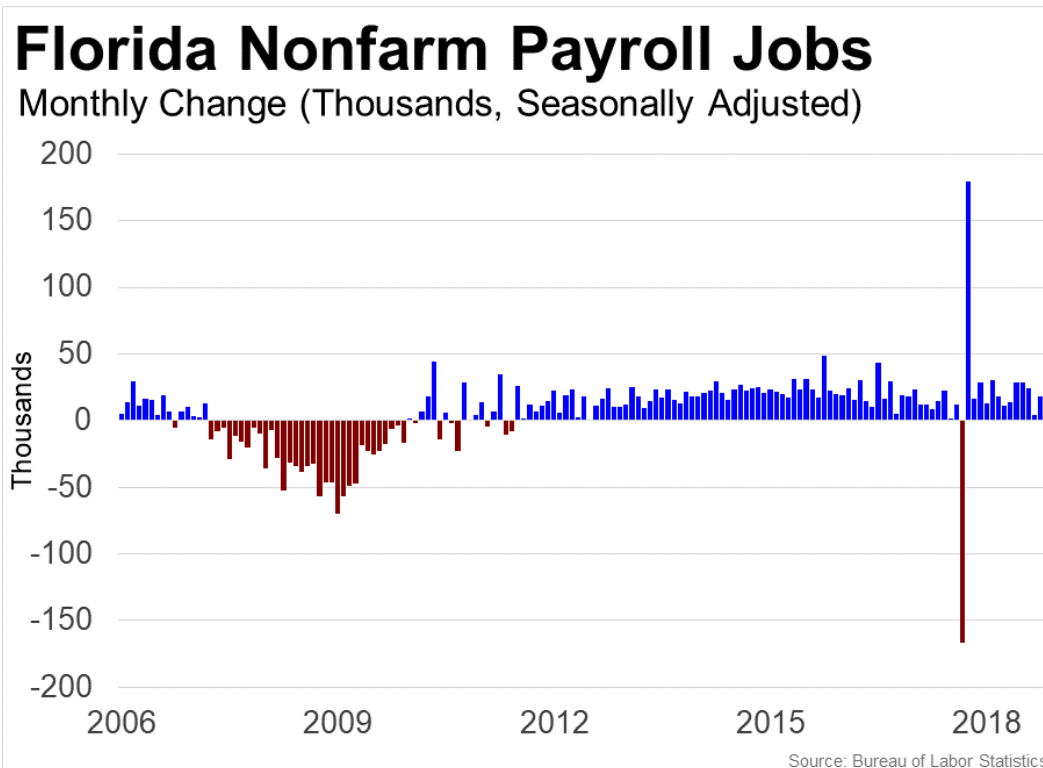


November 16, 2018

Summary

- **Florida added 17,800 jobs and the unemployment rate declined by 0.1 percentage point to 3.4 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Florida added 232,600 jobs** and the unemployment rate fell by 0.5 percentage point from 3.9 percent.
- **In October, Florida's private sector added 21,200 jobs** and over the past twelve months it created 241,500 jobs.
- The number of **unemployed Floridians fell by 13,525 in October**, and over the past year 157,134 Floridians found jobs.
- Florida's **labor force participation rate decreased to 59.1 percent** from 59.2 percent in October. Since last year, the labor force participation rate fell 0.4 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.





Florida Payroll Employment

Florida added 17,800 jobs, or 0.20 percent, on a seasonally adjusted basis during October. In the prior month, Florida added 4,000 jobs. Over the past twelve months, nonfarm payrolls in Florida increased by 232,600, or 2.70 percent. Florida nonfarm payroll employment has increased in each of the past 12 months.

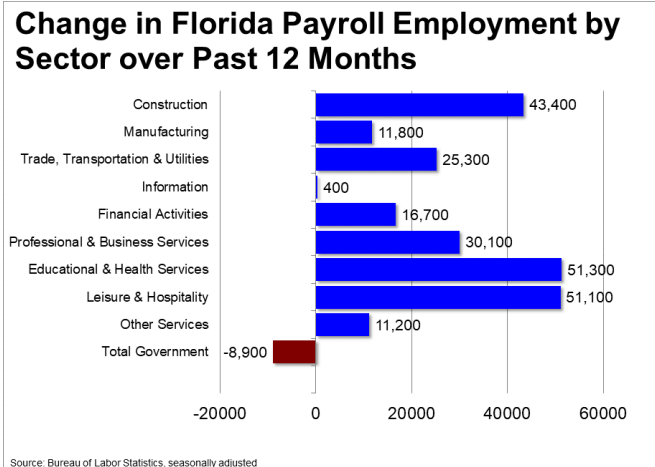
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Florida ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Florida's private-sector added 21,200 jobs, or 0.27 percent. The private-sector in Florida added 7,700 jobs in the prior month. Over the past twelve months, private-sector payrolls in Florida increased by 241,500, or 3.22 percent. Florida private-sector payroll employment has increased in each of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Florida ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Educational & Health Services (+4,500) and Professional & Business Services (+4,300). The poorest performing sectors during the month were Total Government (-3,400) and Manufacturing (+100).

The best performing sectors during the last twelve months were Educational & Health Services (+51,300) and Leisure & Hospitality (+51,100). The poorest performing sectors during the last twelve months were Total Government (-8,900) and Information (+400).



Florida Labor Force Statistics

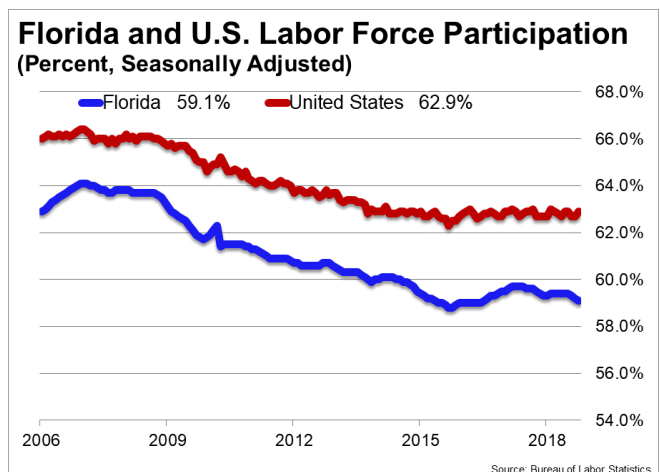
Labor Force Participation

The labor force participation rate in Florida declined to 59.1 percent in October from 59.2 percent the prior month. Among the 50 states and the District of Columbia, 43 have a higher labor force participation rate than Florida. The labor force participation rate in Florida is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Florida was 63.5 percent in November 2008. The series high for the labor force participation rate in Florida occurred in February 2007 when the labor force participation rate hit 64.1 percent. The 10-year low for the labor force participation rate was 58.8 percent in October 2015. The series low for the labor force participation rate occurred in January 1977 when the labor force participation rate hit 54.8 percent. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Florida civilian noninstitutionalized population 16 years and older counted as employed, was unchanged at



57.1 percent in October. Among the 50 states and the District of Columbia, 42 have higher employment-to-population ratios than Florida. The employment-to-population ratio in Florida is 0.1 percentage point lower than a year earlier.

The 10-year high for the employment-to-population ratio in Florida was 58.5 percent in November 2008. The series high for the employment-to-population ratio in Florida occurred in January 2007 when the employment-to-population ratio hit 61.9 percent. The 10-year low for the employment-to-population ratio was 54.6 percent in April 2010. The series low for the employment-to-population ratio occurred in March 1977 when the employment-to-population ratio was 49.8 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

